



**MEETING MINUTES**  
**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD**  
**WEDNESDAY, MAY 14, 2008 AT 6:00PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) **CALL TO ORDER:** At 6:10 PM, Chair Falzon called the meeting to order.  
Present: Vice Chair Geddes, Members: Garcia, Jones, and LoGrasso  
Absent: Member King  
Also Present: Robert Sedlak, Accounting Manager, and Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**  
There were no public comments made.
- 3) **APPROVAL OF MEETING MINUTES:**  
April 9, 2008 – Vice Chair Geddes made motion to approve the minutes as amended, seconded by Member LoGrasso. (3-2-1, Members Garcia & Jones abstained and Member King absent)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
  - a) **Chairman's Update**  
Chair Falzon did not have anything further to discuss that is not already covered on tonight's agenda.
  - b) **Interim City Administrator Update**  
Robert Sedlak informed the Board the recruitment for the City Administrator closed April 11, 2008. The recruitment was discussed in closed session at the May 5 City Council meeting.
  - c) **Long Term Financial Plan (LTFP) Update**  
Robert Sedlak distributed an updated draft of the LTFP to the Board. He is not certain if this update has or has not been given to Council, however, he will confirm this. This item will be deferred to the June 11 Board meeting to give the Board time to review this updated draft.
  - d) **Quarterly Meetings with the Mayor & Finance Board Chair Update**  
The next scheduled meeting is Wednesday, July 9, at 4:00 pm in meeting room B-8.
  - e) **Comprehensive Annual Financial Report (CAFR), Component Unit Financial Report (CUFR) & Popular Annual Financial Report (PAFR) – Year Ended 09/30/07**  
Robert Sedlak reviewed these documents with the Board and asked if they have any questions. The Board asked questions and Robert answered them.
  - f) **Tree Removal Update**  
Chair Falzon asked if the tree removal process was in conjunction with the LTFP.
- 5) **OPEN/CLOSED ITEM LIST**  
There were no changes made to the current open list.
- 6) **COMMENTS FROM BOARD MEMBERS**  
Vice Chair Geddes asked if staff would be able to provide minutes from the Centennial Celebration Committee held, which discussed the Rose Parade Float builder. Staff will follow-up on this request.  
Chair Falzon asked staff if the budget process was underway. Robert responded, yes, staff is meeting with Paul Emery and Department Directors.

**ADJOURNMENT**

Member LoGrasso made a motion at 7:20 PM to adjourn the meeting to Wednesday, June 11, 2008, at 6:00 PM., seconded by Member Garcia. The motion was approved 5-0-1, Members King absent.

**Respectfully submitted by:**  
**Robert Sedlak, Accounting Manager**  
**Secretary to the Finance Board**